



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY
Board Meeting
Thursday, September 10, 2026

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, September 10, 2026, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:34 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. APPROVAL OF MINUTES

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Executive Director reported on the September pension ministerial actions.
2. The Board and staff discussed future Trustee education. There was no future Trustee education or travel scheduled.
3. Staff provided a list of anticipated agenda items for the next 3 months for Board meeting planning purposes.
4. Staff briefed the Board on recent events and current developments with respect to the investment portfolio.
5. Authorized temporarily, until a revised Investment Policy Statement is approved by the Board, rebalancing activity that is outside of current asset class and manager ranges but is consistent with the new Asset Class targets and ranges approved at the August 2026 Board meeting.

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6. Meketa presented the Second Quarter 2026 Investment Performance Analysis report.
7. Staff presented the First Quarter 2026 Private Markets Review report.
8.
 - a. No motion was made regarding disability application 2026-1D.
 - b. Denied disability application 2026-4D in accordance with Section 6.03 of Article 6243a-1.
9. No discussion was held, and no motion was made regarding legal issues.
10. Staff updated the Board on investments managed by Lone Star Investment Advisors.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The meeting was adjourned at 10:18 a.m.

SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:34 a.m.

The meeting was reconvened at 10:18 a.m.

A. APPROVAL OF MINUTES

Approved, subject to the final review of the staff.

B. BRIEFING ITEMS

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

The meeting was adjourned at 10:19 a.m.